

Our position

To balance the wellbeing of people with the planet, we must continuously reduce emissions from all our activities – from the sourcing of raw materials to when our users dispose of the products." Coloplast has made it a strategic priority to reduce emissions from our own operations as well as emissions related to our activities across the value chain to contribute to accelerating climate action.

Our overall target is to continuously minimise the climate impacts of our products, operations under our control and our value chain. We are committed to emission reduction targets in line with limiting global warming to 1.5°C in alignment with the Paris Agreement. In 2022, our targets were validated by the Science Based Targets initiative (SBTi), further demonstrating our ambition to be a sustainability leader in the medical device industry. We are acting on our commitment to climate action by letting science determine our course of action.

Coloplast's decarbonisation plan consists of several workstreams that address key emission categories across our own operations and value chain. By decarbonising with strategic foresight, we are challenging our behaviours and reinventing how we do business.

At Coloplast, we adhere to the Greenhouse Gas Protocol principles when setting and reporting on carbon emissions targets. Further, Coloplast's sustainability strategy contributes to the UN Sustainable Development Goals (SDGs), including SDG13 Climate Action.

Our commitment

Coloplast is committed to:

- 1. Reducing emissions:
 - a. 100% reduction in scope 1 and 2 emissions and 50% reduction in scope 3 emissions per product by 2030 compared to the baseline year of 2018/2019 as part of our Science-Based Targets commitment.
 - b. 100% renewable energy sourcing continued through 2025 by phasing out
 the use of natural gas and through further electrification of our operations.
 We will gradually shift away from purchasing Renewable Energy Certificates
 (RECs) to cover our electricity consumption in favour of Power Purchase
 Agreements (PPAs) to ensure additionality in the grid.
 - c. Implementing a conscious travel policy by committing to a 10% reduction in air travel compared to the 2018/2019 baseline and a commitment to 100% electric company cars by 2030.
- Improving Products and Packaging: Our overarching aim, as part of our Strive25 sustainability strategy, is to focus on material use to make our packaging more recyclable and consisting of renewable materials while phasing out hazardous substances. Our 2025 commitments:
 - a. 90% of packaging is recyclable
 - b. 80% of packaging consists of renewable materials
 - c. 75% of production waste is recycled
- 3. Supplier Sustainability Programme: We recognise the importance of broadening the scope of climate action to the supply chain and are currently working with key suppliers to that effect.

The overall responsibility for this policy lies with Executive Vice President Allan Rasmussen, a member of Executive Management. The operational responsibility lies in Corp. Sustainability with the Senior Director of Sustainability.

Coloplast was founded on passion, ambition, and commitment. We were born from a nurse's wish to help her sister and the skills of an engineer. Guided by empathy, our mission is to make life easier for people with intimate healthcare needs. Over decades, we have helped millions of people to live a more independent life and we continue to do so through innovative products and services. Globally, our business areas include Ostomy Care, Continence Care, Wound and Skin Care, Interventional Urology and Voice and Respiratory Care.